

JONATHAN S. HARTLEY

Curriculum Vitae

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Citizenship: Canada, US Permanent Resident

PROFESSIONAL EXPERIENCE

2022-Present **The Foundation for Research on Equal Opportunity**, Research Fellow
2020-2022 **The Foundation for Research on Equal Opportunity**, Visiting Fellow
2020-Present **The Hoover Institution**, Research Assistant
2020-2021 **Harvard Center For International Development, Growth Lab**, Pre-Doctoral Fellow
2020-2021 **The World Bank**, Short-Term Consultant
2019-2021 **Committee on Capital Markets Regulation**, Research Associate
2019 **U.S. Congress Joint Economic Committee**, Senior Policy Advisor
2017-2019 **Goldman Sachs Asset Management**, Fixed Income Portfolio Construction and Risk Management, Associate
2016 **Federal Reserve Bank of New York**, Markets Group, Summer Associate
2014-2017 **Forbes**, Economics Contributor
2014-2017 **The Huffington Post**, Economics Contributor
2011-2014 **Goldman Sachs Asset Management**, Quantitative Investment Strategies Client Portfolio Management, Senior Analyst
2011-2013 **Dallas Cowboys Football Club**, Intern, Analytics Department
2009-2010 **Federal Reserve Bank of Chicago**, Economic Research Department, Research Assistant

EDUCATION

Ph.D. **Stanford University**, Economics, Expected 2026
M.P.P. **Harvard Kennedy School**, Major: Business and Government Policy, 2021
M.B.A. **The Wharton School of the University of Pennsylvania**, Majors: Finance, BEPP, 2017
B.A. **University of Chicago**, Majors: Mathematics, Economics (with Honors), 2011

TEACHING EXPERIENCE

Teaching Fellow, Harvard Kennedy School, API102 Economic Analysis of Public Policy, Spring 2021, Jason Furman, Robert Lawrence
Course Assistant, Harvard Kennedy School, BGP264, Capital Markets Regulation, Spring 2021, Hal Scott
Course Assistant, Harvard Kennedy School, API102 Economic Analysis of Public Policy, Spring 2020, Jason Furman, Robert Lawrence
Course Assistant, Harvard Kennedy School, API141 Finance, Autumn 2019, Akash Deep
Teaching Assistant, The Wharton School, University of Pennsylvania, FNCE 738 Capital Markets Spring 2017, Krista Schwarz
Teaching Assistant, The Wharton School, University of Pennsylvania, FNCE 738 Capital Markets Autumn 2016, David Musto

HONORS, AWARDS, FELLOWSHIPS AND CERTIFICATIONS

2021-Present Economic Club of Miami, Chair and Co-Founder
2018-Present Economic Club of New York Associate Member
2021-Present The Bob and Lisa Bertelson Graduate Fellowship (Stanford University)
2021-Present IHS Humane Studies Fellowship
2019-2021 Presidential Scholar (Harvard Kennedy School)
2019 Kennedy Fellowship (Harvard Kennedy School)
2018-Present CFA Institute Member
2017 Wharton 40 Under 40
2017 Forbes 30 Under 30
2013-Present World Economic Forum Global Shaper
2011 Rhodes Scholar Finalist

ACADEMIC PUBLICATIONS

Academic Economics Publications

“[The Local Residential Land Use Regulatory Environment Across U.S. Housing Markets: Evidence From a New Wharton Index](#)”, with Joseph Gyourko and Jacob Krimmel. 2021. *Journal of Urban Economics*, Vol. 124, July 2021. Previously *NBER Working Paper No. 26573*

Coverage: [The Wall Street Journal 1](#), [The Wall Street Journal 2](#), [MarketWatch](#), [Marginal Revolution](#), [City Journal](#)

“[Friedman’s Plucking Model: New International Evidence From Maddison Project Data](#)”. 2021. *Economics Letters*, Vol. 199, February 2021

Book Chapters/Conference Paper Proceedings

“[An Event Study of COVID-19 Central Bank Quantitative Easing in Advanced and Emerging Economies](#)”, with Alessandro Rebucci and Daniel Jiménez. 2022. *Advances in Econometrics*, Vol. 44, Alexander Chudik, Cheng Hsiao, and Allan Timmermann eds., *NBER Working Paper No. 27339*, *CEPR Working Paper*, Coverage: [VoxEU](#), [New York Fed Liberty Street Economics](#), [Goldman Sachs Economic Research](#)

Finance Practitioner Journal Publications

“[Covered Interest Rate Parity Deviations in External Emerging Market Sovereign Debt](#)”, *Journal of Fixed Income*, Spring 2020, Vol. 29, No. 4

“[Liquid Alternative Mutual Funds Versus Hedge Funds: Returns, Risk Factors and Diversification](#)”, *Journal of Alternative Investments*, Summer 2019. Coverage: [BarclayHedge](#)

“[Jim Cramer's 'Mad Money' Charitable Trust Performance and Factor Attribution](#)”, with Matthew Olson, *Journal of Retirement*, Summer 2018, 6 (1) 45-54. Coverage: [MarketWatch](#), [Bloomberg](#), [The Huffington Post](#), [Yahoo! Finance](#), [ETF.com](#), [The Globe and Mail](#), [The Week](#), [Kiplinger](#), [The Daily Pennsylvanian](#), [MSN.com](#), [National Affairs](#), [Index Fund Advisors](#)

Working Papers

“[Should The U.S. Government Issue Floating Rate Notes?](#)”, with Urban Jermann, *Revise and Resubmit*, *Journal of Financial Economics*, *NBER Working Paper No. 27065*, [ASSA 2021](#)

“[Do Pre-Analysis Plans and Pre-Registration Reduce p-Hacking and Publication Bias?](#)” with Abel Brodeur, Nikolai Cook, and Anthony Heyes, *IZA Discussion Paper No. 15476*, *SIEPR Working Paper*, [MetaArXiv](#)

“[Predictable Month-End Treasury Returns](#)”, with Krista Schwarz, Working Paper, [ASSA 2021](#)

“[Do Foreign Buyer Taxes Affect Housing Prices?](#)” with Li Ma, Susan Wachter and Albert Zevelev, [ASSA 2023](#)

“[Inattention And Prices Over Time: Experimental Evidence From ‘The Price Is Right’ \(1972-2019\)](#)”, Working Paper Coverage: [The Economist](#), [Slate Money Podcast](#), [Quartz](#), [Bloomberg](#), [CBS](#), [Marginal Revolution 1](#), [Marginal Revolution 2](#), [CinemaBlend](#), [Radio.com](#), [Decider](#), [My related discussion with Daniel Kahneman on “Bounded Rationality Over Time”](#)

“[Recession Prediction Markets and Macroeconomic Risk in Asset Prices](#)”, Working Paper, Coverage: [Marginal Revolution](#)

Refereeing: Journal of Housing Economics

Invited Seminars Talks

2019 The Wharton School (The Rodney White Center Conference On Financial Decisions and Asset Markets)

Selective Conferences Attended

2022 NBER 2022 Insurance Conference
2022 NBER Fall 2022 Economics of Artificial Intelligence Conference
2022 University of Chicago Becker Friedman Institute Price Theory Summer Camp

SELECTED MEDIA

Selected Opinion-Editorials

“[Time For Supply](#)”, with John Cochrane, *Project Syndicate*, March 3, 2022

“[No More Insider Trading in Congress](#)”, *The Wall Street Journal*, Feb 9, 2022

“[Green Bay Packers Stockholders Have Only a Rooting Stake](#)”, with Max Raskin and Todd Henderson *The Wall Street Journal*, Nov. 18, 2021

“[Need Discount Debts? Try 50-Year Bonds](#)”, *The Wall Street Journal*, January 28, 2021

“[Recession Fears Are Overblown](#)”, with Andy Puzder, *The Wall Street Journal*, August 21, 2019

“[Higher Interest Rates Are Hobbiling Growth](#)”, with Andy Puzder, *The Wall Street Journal*, May 30, 2019

“[A ‘Tiny’ Tax On Trades Would Hobble Markets](#)”, *The Wall Street Journal*, March 31, 2019

“[Behavioral Economics May Make Champs Out of The Cleveland Browns](#)”, *The Wall Street Journal*, February 2, 2019

Longer Policy Essays/White Papers

“[Affordable Housing in the 21st Century](#)”, with Roger Valdez and Avik Roy, September 2022, *Foundation for Research on Equal Opportunity White Paper*

“[Inflation’s Compounding Impact on the Poor](#)”, with Jackson Mejia, April 2022, *Foundation for Research on Equal Opportunity White Paper*

“[The New Supply Side Economics](#)”, *Niskanen Center White Paper*, March 2022

“[The Weakness of Modern Monetary Theory](#)”, *National Affairs*, Summer 2020

“[The Peril's of Hospital Consolidation](#)”, with Yevgeniy Feyman, *National Affairs*, Summer 2016